



VIA ELECTRONIC MAIL

April 21, 2022

Mr. Scott O'Connell
Branchway Development LC
2150 Carter Gallier Blvd, Suite C
Powhatan, VA 23139

Re: Powhatan County Eastern Convenience Center et. al.

Dear Scott:

Thank you again for sharing information with respect to the project referenced above and for a copy of the RFP from Powhatan County. This project appears to be a perfect fit for Branchway Development's skillset and those skills will certainly bring value to Powhatan County in the development of the Eastern Convenience Center site. Branchway Development and its principals have experience with any number of projects such as the Eastern Convenience Center.

Given your company's background, history and experience in development, Village Bank would certainly entertain the opportunity of providing development financing for this project. While there remain a considerable number of details and considerations to be addressed and understood before we could formally commit to financing, we would very much value the opportunity to partner with Branchway Development should you secure the project's award.

Best of luck to you with the proposal and I thank you for your continued business with Village Bank and for thinking of us with respect to this project. I look forward to hearing news in the coming weeks and the opportunity to further discuss the financing opportunity.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Raihall', is written over a printed name and title.

Jeffrey T. Raihall
Senior Vice President
Commercial Lending